

The Society by the Numbers

Statement of Financial Position

September 15, 2015

Assets

Current assets

Cash and cash equivalents	\$	695,273
Certificates of deposit		316,029
Accounts receivable		55,884
Interest receivable		310
Prepaid expenses		<u>12,751</u>
Total current assets		<u>1,080,247</u>

Property, plant and equipment

Software	\$	844
Office furniture, equipment		19,447
Less accumulated depreciation		<u>(10,280)</u>
Net property, plant and equipment		<u>10,011</u>

Total Assets \$ 1,090,258

Liabilities and Net Assets

Current Liabilities

Accounts payable	\$	2,129
Credit cards payable		2,215
Accrued payroll and payroll taxes		6,416
Deferred revenue		<u>3,487</u>
Total current liabilities		<u>14,247</u>

Net Assets

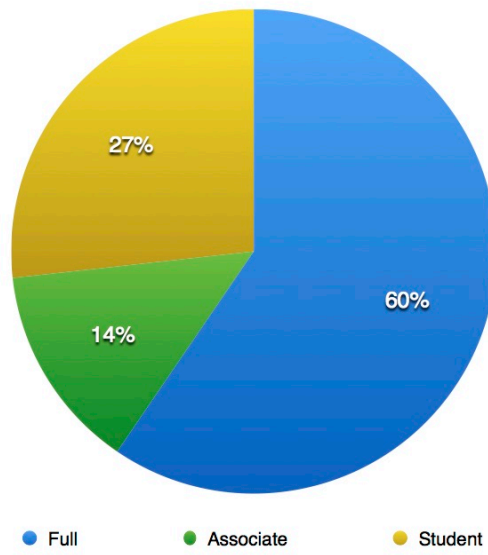
Unrestricted		<u>1,076,011</u>
Total Liabilities and Net Assets	\$	<u>1,090,258</u>

Statement of Activities and Change in Net Assets
For the Year Ended September 30, 2015

Revenues		
Annual meeting income	\$ 391,025	
Membership dues	112,345	
Journal income (JETS)	64,832	
Banquet income	20,580	
Donations	9,000	
Interest income	2,465	
Other income	<u>26,227</u>	
Total revenue		\$ 626,474
Expenses		
Annual meeting expenses	182,886	
Administrative expenses	22,856	
Accounting	6,010	
Bank fees and charges	15,915	
Board expenses	1,833	
Depreciation	3,905	
Journal expenses (JETS)	106,338	
Miscellaneous	2,719	
Payroll, benefits and payroll taxes	156,273	
Regional expense	10,295	
Travel expense	5,468	
Website administration	<u>1,433</u>	
Total expenses		<u>515,931</u>
Increase in unrestricted net assets		110,543
Unrestricted net assets at beginning of year		<u>965,468</u>
Unrestricted net assets at end of year		<u>\$ 1,076,011</u>

The Society's finances are audited annually by Johnson CPA & Associates, PC

2016 Membership: 4,557



2016 *JETS* Subscribers: 676

