THE TWENTY-FIRST ANNUAL MEETING

Ice-sheathed Cincinnati, Ohio, was the location of our Twenty-First Annual Meeting. Well attended despite the inclement weather, sessions were held from Monday afternoon, December 29, through lunch on Wednesday, December 31, at the Cincinnati Bible Seminary. Professor James Smith of the host institution efficiently handled the complicated details of arrangements for housing and meals; his colleagues and staff members were models of kindness and courtesy.

Under very able chairmanship of Vice-President Robert Cooley, the program committee had worked out a series of lectures and panels on the theme of Futurology and Eschatology. Examined from many different perspectives, that subject proved to be both exciting and relevant. What emerged impressively again and again was the cogency of Biblical hope as over against the inherent pessimism of non-Christian philosophy and sub-Biblical theology.

A highlight of the meeting was Dr. Henry's presidential address on "Justification by Ignorance—A Neo-Protestant Motif?" delivered at the Annual Banquet on Monday evening.

Another highlight was the Tuesday evening symposium chaired by President Carl Henry, on the wide ramifications of the topic, "The Evangelical Christian, Social Concern and the Theology of Hope." Discussants Robert Linder, William Menzies, Richard Pierard, and H. Philip Hook interacted with marked vigor, as did members of the audience.

Perhaps the outstanding highlight was the Tuesday afternoon visit to Hebrew Union College, climaxed by Dr. Samuel Sandmel's lecture on "Eschatology: Future and Remote Future."

Secretary-Treasurer Vernon Grounds gave the following report on the Society's financial status:
BALANCE SHEET

STATEMENT OF ASSETS AND LIABILITIES

ASSETS

Cash in Bank ........................................... $ 418.05
Petty Cash ............................................. 100.00
Accounts Receivable, 1969 Membership Dues* ... 660.00

Book Inventory

Current Monograph—233 books .... $795.75
Prior Years' Monographs
Clark—11 books ...... $ 33.00
Longenecker—50 books 135.00 168.00 963.75

TOTAL ASSETS ........................................... $2,131.80

LIABILITIES

Accounts Payable ...................................... $ —
Net Worth—Accumulated Income, Prior Years ... $ 854.75
Accumulated Income,
1/1/69 - 12/31/69 ............... 1,287.05

Total Net Worth ................... 2,141.80

TOTAL (LIABILITIES AND NET WORTH) .... $2,141.80

STATEMENT OF PROFIT AND LOSS

December 31, 1969

INCOME

Dues ................................................. $6,413.43
Subscriptions ....................................... 1,198.60
Misc. Journal Sales .............................. 201.50
Books (Sale of Current Monograph) ... $964.65
   Less Cost .... (916.56) 48.09

Books (Prior Years' Monographs) .... $249.90
   Less Cost .................... (222.90) 27.00

Income from Gifts ......................... 211.90
Misc. Income (ETS Seal) ............... 1.00

$ 8,101.52
EXPENSE

Bank Charges and Canadian Exchange ........... $ 13.04
Expense Allowances—Sections .................. 200.00
Sales Discounts on Books ....................... 14.40
Office Supplies, Stationery, and Journal Envelopes 293.34
Postage and Mailing Expense ................... 456.32
Journal Printing (four issues) ................. 5,137.37
Secretary-Treasurer’s Grant ..................... 700.00

6,814.47

NET INCOME FOR YEAR ENDING DEC. 31, 1969 $1,287.05

Dr. Grounds also submitted this report on the Society’s membership:

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<tr>
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<th>Student</th>
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<th>Associate</th>
<th>Associate</th>
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<tr>
<td>1969</td>
<td>Membership</td>
<td>Associate</td>
<td></td>
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<tr>
<td>Active as of last year .................. 538</td>
<td>179</td>
<td>140</td>
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<tr>
<td>Withdrew ................................ (13)</td>
<td>(12)</td>
<td>(6)</td>
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<td>Deceased ................................ (6)</td>
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<td>Dropped for non-payment of dues ........ (30)</td>
<td>(22)</td>
<td>(13)</td>
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<td>Transferred ................................ 8</td>
<td>12</td>
<td>(20)</td>
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<td>Reinstated ................................ 8</td>
<td>12</td>
<td>(20)</td>
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<tr>
<td>Received during 1969 .................... 53</td>
<td>14</td>
<td>18</td>
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<td>Total Membership, 12/31/69—802 .......... 552</td>
<td>171</td>
<td>79</td>
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Elected as officers and committee members were Robert Cooley, president; Harold Lindsell, vice-president; Vernon Grounds, secretary-treasurer; Carl Henry, member of the Executive Committee; Charles Horne, member of the Editorial Committee; Robert Saucy and Alvin Martin, members of the Membership Committee; and Vernon Ritter, member of the Committee on Program and Arrangements.

In its session on Saturday morning the Society heard moving obituaries for three members, Milford Henkel, David Kerr, and Lloyd Hamilton. It likewise adopted the report of the Resolutions Committee:

1. Our hearty and sincere thanks go first of all to the Cincinnati Bible Seminary for its gracious hospitality in making available to the Society its facilities for the 1969 Annual Meeting. We par-
particularly express our appreciation to Professor James Smith for directing the arrangements for transportation, housing, and dining. This year, because of the inclement weather, it has meant "going the second mile" and so far, no one has been lost sliding off this hill!

2. We thank the committee on Program and Arrangements for the pertinent and well planned program of this year's meeting. We appreciate the work done by Dr. Robert Cooley and his associates in the preparing of the program. Our gratitude should be conveyed by Dr. Cooley to the one who is responsible for the printing of the program.

3. We wish to extend a note of thanks: (a) to retiring President Carl F. H. Henry for his stimulating and inspiring leadership, and (b) to those retiring from service on the standing committees of the Society.

4. Our sincere appreciation is expressed to Dr. Vernon Grounds for his work as secretary of the Society, so vital to its effectiveness, and for the warmly personal touch he gives to the many mundane details of his administrative office.

5. Our thanks are due to those who led in devotions and to those who read papers. Our souls were blessed by these reminders, and our minds were challenged by the readers of the papers.

6. At the beginning of the third decade of our existence as a Society we call upon each member to a rededication to the advance of biblical and theological studies grounded upon the authority of God's Word and with relevance to the hour in which we live.

Announcement was made that the addresses given at the bicentennial meeting in 1969 will shortly be published by Word Books under the title New Perspectives on the Old Testament. Announcement was made, as well, that this summer the Society in conjunction with the American Scientific Affiliate will sponsor a European tour.

Among actions reported by the Executive Committee was that of approving a request for the formation of a Japanese section comparable to the Canadian section organized a year ago. In addition, the Executive Committee recommended that the Society's Committee on Joint Meeting with the American Scientific Affiliate be changed to The Committee on Cooperation with Other Evangelical Agencies, thus permitting a wider range of shared activities among Biblically-oriented organizations.

The Society voted to hold its Twenty-Second Meeting at Westmont College, Santa Barbara, from Monday, December 28, through Wednesday, December 30.

Hence as it moves towards its 25th anniversary in 1974 the Evangelical Theological Society with vitality and effectiveness continues to bear its unique witness in the world of scholarship.

Respectfully submitted,
Vernon Grounds, Secretary

68