TWENTY-SIXTH ANNUAL MEETING

Held at Dallas Theological Seminary from Thursday, December 26, through Saturday, December 28, our 1974 Annual Meeting, to judge by enthusiastic comments, was one of the finest in the history of our Society. Dr. John Walvoord and his colleagues were most congenial, efficient hosts, placing their campus facilities fully at our disposal. Under the able leadership of Dr. Bruce Waltke, the Program Committee, focusing on “The Evangelical Scholar in the World Today,” arranged for parallel sessions which permitted the presentation of a wide range of papers as well as ample opportunity for interaction among members interested in a particular phase of scholarship. Thus for the first time in any of our 26 Annual Meetings a Task Force for Philosophy of Religion convened to discuss that aspect of evangelical concern while simultaneously a Task Force for Practical Theology and Communication carried on its discussion.

The Annual Banquet, hosted by Dr. Kenneth Taylor of Tyndale Publishers, was served at the Chaparral Club overlooking the city of Dallas, a very impressive spectacle at night. Dr. Richard Longenecker’s presidential address on “‘Son of Man’ Imagery: Some Implications for Theology and Discipleship” proved a highlight of the banquet. Following that address, Dr. Taylor and his Tyndale associates responded to questions concerning the principles which have governed the production of The Living Bible.

A unique feature of the meeting was the report of the Ad Hoc Evaluation Committee on Friday morning. This Committee, consisting of Walter C. Kaiser, Jr., Chairman; William L. Lane, Secretary; W. Ward Gasque; and J. Barton Payne, had been appointed by the Executive Committee in 1974 to examine thoroughly the Society’s present functioning with view to drafting concrete proposals for its improvement. The Committee articulated its findings and then engaged in interaction with the audience concerning a number of issues. Because of their significance, the proposals of this Committee are being printed as an addendum to this report.

Among important items of business was the establishment of a Northwestern Section to include, provisionally, Washington, Oregon, Idaho, and Montana.

The Resolutions Committee, with Robert Saucy as chairman, submitted the following declarations which were adopted by the body:

1. Be it resolved that a letter of sincere appreciation be addressed to Dr. John F. Walvoord and the staff of Dallas Theological Seminary for the gracious hospitality, efficient organization and general helpfulness at this 26th annual ETS meeting. The society also praises God for the obvious evidences of divine blessing upon

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Dallas Theological Seminary and prays for the continued witness and ministry of this great institution.

2. Be it resolved that special appreciation be expressed for the organization and leadership of Bruce Waltke, Harold Hoehner, and Stephen Slocum, Jr. in the preparation and direction of the program of this annual meeting.

3. Be it resolved that we express our appreciation for leadership and service rendered to our society to the following individuals:
   a. To our retiring president Richard Longenecker for his excellent and able leadership of our society this past year.
   b. To Kenneth S. Kantzer who is retiring as the book review editor of the ETS Journal after many years of faithful service.
   c. To Walter Kaiser and all of the members of the ad hoc committee on the future of ETS for their contribution to the betterment of our society.
   d. To Vernon Grounds and his able secretary Mrs. Raymond McLaughlin for their work in fulfilling the duties of secretary-treasurer and for Dr. Grounds continuing contribution as the Master of Ceremonies at the annual banquet.
   e. To all participants whose papers, devotionals and comments have stimulated our minds, promoted our scholarly endeavors, and challenged our callings as disciples of Jesus Christ.

4. Be it resolved that the Evangelical Theological Society actively cooperate with the continuing implementation of the Lausanne Conference on Evangelism by giving greater emphasis to the relevance and relationship of biblical and theological studies to the Third World missions and evangelism, and by seeking to be of assistance to Third World groups through every possible avenue.

Elected as officers for the current year were:

President          Bruce K. Waltke
                  (Dallas Theological Seminary)
Vice President     Simon Kistemaker
                  (Reformed Theological Seminary)
Secretary-Treasurer Vernon C. Grounds
                  (Conservative Baptist Theological Seminary)

Dr. Samuel Schultz was reappointed as editor of the Society's Journal.

Respectfully submitted,

Vernon C. Grounds
ANNUAL REPORT ON THE MEMBERSHIP COMMITTEE OF E.T.S. Twenty-sixth Annual Meeting, December 31, 1974


The following tabulation will indicate the changes in the three categories of our membership for the past year:

<table>
<thead>
<tr>
<th>STUDENT</th>
<th>MEMBER</th>
<th>ASSOCIATE</th>
<th>ASSOCIATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Active as of last year:</td>
<td>578</td>
<td>148</td>
<td>86</td>
</tr>
<tr>
<td>Withdrawn:</td>
<td>(2)</td>
<td>-</td>
<td>(1)</td>
</tr>
<tr>
<td>Deceased:</td>
<td>-</td>
<td>(1)</td>
<td>-</td>
</tr>
<tr>
<td>Dropped for non-payment of dues</td>
<td>(45)</td>
<td>(21)</td>
<td>(14)</td>
</tr>
<tr>
<td>Transferred</td>
<td>12</td>
<td>3</td>
<td>(15)</td>
</tr>
<tr>
<td>Reinstated</td>
<td>18</td>
<td>8</td>
<td>1</td>
</tr>
<tr>
<td>Received during 1974</td>
<td>41</td>
<td>19</td>
<td>61</td>
</tr>
<tr>
<td>Total Membership, 12/31/74: 877</td>
<td>602</td>
<td>156</td>
<td>119</td>
</tr>
</tbody>
</table>

Deceased Members:
Joseph Marasco Died 7/15/73 Notified 7/74

EVANGELICAL THEOLOGICAL SOCIETY
Balance Sheet
STATEMENT OF ASSETS AND LIABILITIES at December 31, 1974

ASSETS
Cash in Bank $3899.61
Petty Cash 100.00
Accounts Receivable, 1974 Membership Dues 643.00
Book Inventory
Current Monograph—218 books $864.72
Prior Years' Monograph
Tenney—173 books $559.27 $1423.99

TOTAL ASSETS $6066.60
LIABILITIES
Accounts Payable —
Net Worth—Accumulated Income, Prior $6602.72
Years Income, 1/1/74 - 12/31/74 (536.12)

TOTAL LIABILITIES AND NET WORTH $6066.60

STATEMENT OF PROFIT AND LOSS
December 31, 1974

INCOME
Dues $6465.50
Dues charges, but not paid 643.00
Subscriptions 1185.75
Miscellaneous Journal Sales 145.50
Sale of Books $48.50
Less Cost 42.68 5.82
Income from Gifts —
Miscellaneous Income 178.06

$8623.63

EXPENSES
Bank Charges and Canadian Exchange 1.02
Expense Allowances—Sections 300.00
Miscellaneous Expense 1252.60
Office Supplies and Stationery 466.87
Postage and Mailing Expense 724.26
Printing, Journal 5415.00
Secretary-Treasurer Grant 1000.00

$9159.75

NET INCOME FOR YEAR ENDING DECEMBER 31, 1974 (536.12)